

# Carrigrohane Union Of Parishes Finances - FY2020 Summary

	Actual	Actual	Actual
	Jan - Dec	Jan - Dec	Jan - Dec
INCOME	FY2020	FY2019	FY2018
Parish General Giving	116,821	126,620	115,080
Parish General Fundraising		0	0
Designated Income	13,505	8,036	4,864
Youth Programme Income	40,550	52,671	49,478
Property Rental	13,201	16,810	17,691
Graveyard Income	200	2,600	2,250
Investment Income	7,840	19,755	29,189
Tax Rebates	54,330	54,378	49,086
Capital payments	0	15,587	0
Miscellaneous	23,885	8,590	26,677
<b>TOTAL INFLOW</b>	<b>270,332</b>	<b>305,047</b>	<b>294,315</b>
<b>EXPENDITURE</b>			
Fair Share & Priorities Fund	140,005	136,023	138,340
Parish Administration & Overheads	32,674	36,250	29,651
Worship Resources	4,738	7,597	5,113
Charitable Giving	14,885	17,546	16,344
Designated Youth Work	43,752	59,163	42,935
Property, Maintenance & Utilities	18,665	34,967	33,056
Finance & Professional Costs	3,926	5,542	1,257
Mission		2,142	49
Capital payments		15,587	0
Miscellaneous	18,248	5,197	14,309
Special Projects		0	130
<b>TOTAL OUTFLOWS</b>	<b>276,893</b>	<b>320,014</b>	<b>281,184</b>
<b>Net Inflow/Outflow</b>	<b>(6,561)</b>	<b>(14,967)</b>	<b>13,131</b>

## General Comments

### Highlights

- Thank you - giving held up well, down only 7% despite virtual services
- Covid subsidy for staff of 16,600 euros big help
- Began to share office expenses with TCC in Q4
- Tightly managed expenses generally – down by 6% from 2019

### Challenges

- Virtual services made cash gifts into offering plate impossible; many parishioners moved to bank transfers, cheques or using igive
- 20,000 euros in planned, unrealised fundraising
- Property rental decreased by 8,000 due to restrictions
- Investment income down by 4,000 due to reduced capital and lower returns